

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Hawaiian Gardens
 Name of County: Los Angeles

<u>Current Period Requested Funding for Outstanding Debt or Obligation</u>		<u>Six-Month Total</u>
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ -
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 1,063,676
F Non-Administrative Costs (ROPS Detail)		938,676
G Administrative Costs (ROPS Detail)		125,000
H Current Period Enforceable Obligations (A+E):		\$ 1,063,676

<u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
I Enforceable Obligations funded with RPTTF (E):		1,063,676
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(702,000)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 361,676

<u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
L Enforceable Obligations funded with RPTTF (E):		1,063,676
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		1,063,676

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

<u>Michael Gomez</u>	<u>Chair</u>
Name	Title
/s/ _____	9/23/2014
Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					P Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										K Bond Proceeds	L Reserve Balance	M Other Funds	N Non-Admin	O Admin	
2	2004 Tax Allocation Refunding	Bonds Issued On or Before 12/31/10	5/19/2004	12/1/2033	Bank of New York	Bonds issue to refund 1993 Tax	No. 1	\$ 62,247,776	N	\$ -	\$ -	\$ -	\$ 938,676	\$ 125,000	\$ 1,063,676
3	2006 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/8/2006	12/1/2025	Bank of New York	Bonds issue to fund non-housing projects	No. 1	50,239,900	N				788,038		788,038
4	Administrative Costs	Admin Costs	2/1/2012	12/1/2025	City of Hawaiian Gardens	Administrative costs	No. 1	7,035,900	N				131,556		131,556
5	SERAF	SERAF/ERAF	6/1/2010	6/30/2016	City of Hawaiian Gardens	Loan from Low Mod Fund to RDA	No. 1	4,625,000	N					125,000	125,000
7	Redevelopment Fund Deficits	City/County Loans On or Before	6/30/2000	2/1/2016	City of Hawaiian Gardens	Loan from City @ 10% interest	No. 1		N						
8	Securities Servicing	Miscellaneous	10/27/1999	12/1/2033	Bank of New York	Annual Securities Servicing on all TABs	No. 1	244,476	N				13,582		13,582
9	Continuing Disclosure	Miscellaneous	1/1/2010	12/1/2033	Urban Futures, Inc.	Annual Continuing Disclosure on all TABs	No. 1	66,500	N				3,500		3,500
10	Arbitrage Analysis for TABs	Miscellaneous	10/27/1999	12/1/2033	Willdan Financial	Arbitrage Analysis Services for all TABs	No. 1	36,000	N				2,000		2,000
11									N						
12									N						
13									N						
14									N						
15									N						
16									N						
17									N						
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48									N						

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)						1,393,948		
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						1,795,615		
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						1,093,615		
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B						700,000		
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						702,000	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	-	-	-	693,948		
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	-	-	700,000	-	1,395,948		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						1,763,486		
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)						2,463,486		
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	-	-	-	700,000	-	695,948		

