## **Successor Agency**

ID: **111** 

County: Los Angeles

Successor Agency: Hawaiian Gardens

## **Primary Contact**

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Ernesto

Marquez

Title City Administrator

Address 21815 Pioneer Boulevard

City Hawaiian Gardens

Zip 90/16
Phone Number 1-562-420-2641

Email Address <u>Emarquez@hgcity.org</u>

## **Secondary Contact**

Honorific (Ms, Mr, Mrs)

Ms.

First Name
Last Name
Suniga

Title Administrative Analyst

Phone Number 1-562-420-2641 ext. 235

Email Address Lsuniga@hgcity.org

## SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: HAWAIIAN GARDENS (LOS ANGELES)

Outstanding Debt or Obligation		Total					
Total Outstanding Debt or Obligation		\$55,163,034.00					
<b>Current Period Outstanding Debt or Obligation</b>		Six-Month Total					
A Available Revenues Other Than Anticipated RPTTF Fu	nding	\$0.00					
B Enforceable Obligations Funded with RPTTF		\$2,336,053.0					
C Administrative Allowance Funded with RPTTF		\$125,000.0					
D Total RPTTF Requested (B + C = D)		\$2,461,053.0					
E Total Current Period Outstanding Debt or Obligation (A	+ B + C = E) Should be the same amount as ROPS form six-month total	\$2,461,053.00					
F Enter Total Six-Month Anticipated RPTTF Funding							
G Variance (F - D = G) Maximum RPTTF Allowable should not e	G Variance (F - D = G) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding						
I Enter Actual Obligations Paid with RPTTF J Enter Actual Administrative Expenses Paid with RPTTF		\$89,364.00 \$0.00 \$89,364.00					
K Adjustment to Redevelopment Obligation Retirement F	\$0.00						
L Adjusment to RPTTF (D - K = L)		\$2,461,053.00					
Certification of Oversight Board Chairman:							
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule ("ROPS") for the above named agency	Name	Title					
	Signature	Date					

#### HAWAIIAN GARDENS (LOS ANGELES)

# RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) July 1, 2013 through December 31, 2013

					_								
										Funding S	Source		
								Total Due During					
l., ,,	D : (D ) (D ) (O) (C )	Contract/Agreement Execution Date	Contract/Agreement Termination Date		D : 11 /D : 10		Total Outstanding		 Decemie Delemes	Admin Allowance	RPTTF	0:1	0: 14
Item #	Project Name / Debt Obligation  Grand Total	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation \$ 55,163,034	2013-14 \$ 5,125,378	Reserve Balance	\$ 125,000	\$ 2,336,053	Other -	Six-Month Total \$ 2,461,053
-	1999 Tax Allocation Bonds	10/27/1999	Term of Bonds	Bank of New York	D.C. Francisco TAD.	No. 1	\$ 55,163,034 824,000,00		-	\$ 125,000	\$ 2,336,053	<b>5</b> -	824,000.00
	2004 Tax Allocation Bonds	5/19/2004	Term of Bonds Term of Bonds	Bank of New York  Bank of New York	Refunding of 1988 TABs Refunding of 1993 TABs	No. 1	33.345.000.00				1.010.564		1,010,564.00
	2004 Tax Allocation Bonds 2006 Tax Allocation Bonds	8/8/2006	Term of Bonds	Bank of New York	Funding of 1993 TABS Funding for RDA Projects (Non-Housing)	No. 1	7.673.437.00				482.407		482,407.00
	Successor Agency Administration	2/1/2012	Term of RDA Plan	City of Hawaiian Gardens	Successor Agency Administration	No. 1	5.000.000.00			125.000	402,407		125,000.00
	SERAF Loan Repayment	6/1/2010	Until Paid	Successor Hsg. Agency	Repay SERAF Loan (beginning in FY 2013-14, Post F.O.C.)	No. 1	2,360,040.00			125,000			123,000.00
	Intentionally Left Blank	0/1/2010	Ontin i did	Guedessor Flag. Agency	repay oction count (beginning in 1 1 2010 14, 1 00t 1.0.0.)		2,000,040.00	472,000.00					-
	Repay Cash Flow Loans	Various	Until Paid	City of Hawaiian Gardens	Repay City-Provided Cash Flow Loans (Post F.O.C.)	No. 1	5,578,917.00	1,115,784.00					_
	Securities Servicing	10/27/99, 5/19/04 & 8/8/06	Term of Bonds	Bank of New York	Annual Securities Servicing on all TABs	No. 1	271,640.00				13,582		13,582.00
	Continuing Disclosure	1/1/2010	Term of Bonds	Urban Futures, Inc.	Annual Continuing Disclosure on all TABs	No. 1	70,000.00				3,500		3,500.00
	Arbitrage Analysis for TABs	10/27/99, 5/19/04 & 8/8/06	Term of Bonds	Willdan Financial	Arbitrage Analysis Services for all TABs	No. 1	40,000.00				2,000		2,000.00
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#### HAWAIIAN GARDENS (LOS ANGELES)

#### Pursuant to Health and Safety Code section 34186 (a)

#### PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS

#### RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)

July 1, 2012 through December 31, 2012

	1	Т			,	1, 2012 till Ough De		1	-						
						Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
Itom #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Estimate Actua	I Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
Item#	Project Name / Debt Obligation	гауее	Description/Froject Scope	Alea											
				1	\$ - \$ -	\$ -	\$ -	\$ 3,326,094		\$ 89,364	\$ 89,364	\$ -	\$ -	\$ -	\$ -
	Redevelopment Fund Deficit	City of Hawaiian Gardens	Loan From City of Hawaiian Gardens	No. 1				362,917.00	0.00						
A 2	Essapar/Green Property	City of Hawaiian Gardens	Loan From City of Hawaiian Gardens	No. 1				81,881.00	0.00						
A 3	Successor Agency Administration	City of Hawaiian Gardens	Successor Agency Administration	No. 1						89,364	89,364				
A 4	SERAF Loan Repayment	Successor Hsg. Agency	Repay SERAF Loan	No. 1				295,008.00	0.00						
A 5	OK Tires Commercial Rehab	Haymeyer Trust	A & E and Construction	No. 1				161,000.00	161,000.00						
A 6	CCC Auto Commercial Rehab	Miguel Bravo	A & E and Construction	No. 1				145,000.00	145,000.00						
B 1	1999 Tax Allocation Bonds	Bank of New York	Refunding 1988 TABs	No. 1				801,650	801,650						
	2004 Tax Allocation Bonds		Refunding 1993 TABs	No. 1				1,004,032	1,004,032						
	2006 Tax Allocation Bonds		Funding for RDA Projects (Non-Housing)	No. 1				474,606	474,606						
	2000 Tax / tilodation Bonds	Bank of New York	g					47 4,000	474,000						
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## HAWAIIAN GARDENS (LOS ANGELES) RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) — Notes (Optional)

	July 1, 2013 through December 31, 2013								
Item #	Project Name / Debt Obligation	Notes/Comments							
1	1999 Tax Allocation Bonds	None							
2	2004 Tax Allocation Bonds	None							
3	2006Tax Allocation Bonds	None							
4	Successor Agency Administration	None							
5	SERAF Loan Repayment	This loan will be eligible for repayment once the Successor Agency receives a F.O.C. The repayment will begin during ROPS 13-148 based on the formula specified in HSC \$34191.4 (b)(2)(A).							
6	Intentionally Left Blank	Tax Sharing: Removed per DOF's letter dated October 29, 2012. Now managed by County Auditor-Controller.							
7	Repay Cash Flow Loans	This loan will be eligible for repayment once the Successor Agency receives a F.O.C. The repayment will begin during ROPS 13-14B based on the formula specified in HSC §34191.4 (b)(2)(A).							
8	Securities Servicing	Inadvertently left off prior ROPS.							
9	Continuing Disclosure	inadventently left off prior ROPS.							
10	Arbitrage Analysis for TABs	Inadvertently left off prior ROPS.							
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