

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Hawaiian Gardens
 County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding			
A Sources (B+C+D):	\$ 19,820	\$ -	\$ 19,820
B Bond Proceeds Funding	-	-	-
C Reserve Balance Funding	-	-	-
D Other Funding	19,820	-	19,820
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,630,779	\$ 3,482,420	\$ 6,113,199
F Non-Administrative Costs	2,505,779	3,357,420	5,863,199
G Administrative Costs	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 2,650,599	\$ 3,482,420	\$ 6,133,019

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

Hawaiian Gardens Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	16-17A					16-17A Total	16-17B					16-17B Total	
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
											Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
2	2004 Tax Allocation Refunding	Bonds Issued On or Before	5/19/2004	12/1/2033	Bank of New York	Bonds issue to refund 1993 Tax	No1	\$ 53,426,814	N	\$ 6,133,019	\$ -	\$ -	\$ 19,820	\$ 2,505,779	\$ 125,000	\$ 2,650,599	\$ -	\$ -	\$ -	\$ 3,357,420	\$ 125,000	\$ 3,482,420	
3	2006 Tax Allocation Bonds	Bonds Issued On or Before	8/8/2006	12/1/2025	Bank of New York	Bonds issue to fund non-housing projects	No1	4,930,000	N	\$ 4,583,800			19,820	1,889,810		\$ 1,909,630				2,674,170		\$ 2,674,170	
4	Administrative Costs	Admin Costs	7/1/2015	6/30/2016	City of Hawaiian Gardens	Administrative costs	No1	250,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000	
5	SERAF	SERAF/ERAF	6/1/2010	6/30/2016	City of Hawaiian Gardens	Loan from Low Mod Fund to RDA	No1	12,950,050	N													2,674,170	\$ 2,674,170
7	Redevelopment Fund Deficits	City/County Loans On or Before 6/27/11	6/30/2000	2/1/2016	City of Hawaiian Gardens	Loan from City @ 10% interest	No1	3,704,764	N													627,250	\$ 627,250
8	Securities Servicing	Miscellaneous	10/27/1999	12/1/2033	Bank of New York	Annual Securities Servicing on all TABs	No1	124,000	N	\$ 11,200				3,200		\$ 3,200					8,000	\$ 8,000	
9	Continuing Disclosure	Miscellaneous	1/1/2010	12/1/2033	Urban Futures, Inc.	Annual Continuing Disclosure on all TABs	No1	39,000	N	\$ 3,000				-		\$ -					3,000	\$ 3,000	
10	Arbitrage Analysis for TABs	Miscellaneous	10/27/1999	12/1/2033	Willdan Financial	Arbitrage Analysis Services for all TABs	No1	14,000	N	\$ -						\$ -						\$ -	
11	Bond Reserves	Bonds Issued On or Before	5/19/2004	12/1/2033	Bank of New York	Bond Reserves	No1		N	\$ -						\$ -						\$ -	
12	Maintenance of RDA Properties	Property Maintenance	1/1/2016	6/30/2016	City of Hawaiian Gardens	31 Parcels - Maintenance for 2016-2017	No1	110,000	N	\$ 55,000				30,000		\$ 30,000				25,000		\$ 25,000	
13	Annual audit	Professional Services	7/1/2014	6/30/2015	White Nelson Diehl Evans LLP	Annual Audit of Successor Agency	No1		N	\$ -						\$ -						\$ -	
14	Legal Services	Admin Costs	1/1/2016	6/30/2016	Joe A Gonsalves & Son	Legislative Representative	No1		N	\$ -						\$ -						\$ -	
15	Arbitrage Analysis for 2006 Bonds	Fees	1/1/2016	6/30/2016	Willdan Financial	Arbitrage Service for 2006 Bonds	No1		N	\$ -				-		\$ -						\$ -	
16	Legal Services	Admin Costs	1/1/2016	6/30/2016	Woodruff Spradlin & Smart	Legal Support Services	No1		N	\$ -						\$ -						\$ -	
17	Financial Services	Admin Costs	1/1/2016	6/30/2016	Governmental Financial Services	Accounting and Finance Support Services	No1		N	\$ -						\$ -						\$ -	
18	Sale of Properties	Property Dispositions	8/25/2015	12/31/2016	Kosmont Realty/ County of LA	Appraisals, title changes, commissions etc	No1	300,000	N	\$ 35,000				15,000		\$ 15,000				20,000		\$ 20,000	
19									N	\$ -						\$ -						\$ -	
20									N	\$ -						\$ -						\$ -	
21									N	\$ -						\$ -						\$ -	
22									N	\$ -						\$ -						\$ -	
23									N	\$ -						\$ -						\$ -	
24									N	\$ -						\$ -						\$ -	
25									N	\$ -						\$ -						\$ -	
26									N	\$ -						\$ -						\$ -	
27									N	\$ -						\$ -						\$ -	
28									N	\$ -						\$ -						\$ -	
29									N	\$ -						\$ -						\$ -	

**Hawaiian Gardens Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16A Actuals (07/01/15 - 12/31/15)									
1	Beginning Available Cash Balance (Actual 07/01/15)				2,109,269	-	23,296		
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						418,325		
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)				2,109,269	-	403,505	2,384,595 - Bond Pmts, 125,000 Admin, 3180 BNY Service = Total 2,512,775	
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,116		
ROPS 15-16B Estimate (01/01/16 - 06/30/16)									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,116		
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						1,037,133		
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)						1,055,429	887,429 Bond Pmt, 125,000 Admin, 8,000 BNY Serv, 3,000 Cont Disclosure, 30,000 Prop Maint, 2,000 Arbitrage	
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,820		

