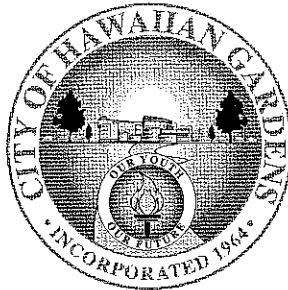


**OVERSIGHT BOARD
FOR THE SUCCESSOR AGENCY
TO THE REDEVELOPMENT AGENCY
OF THE CITY OF HAWAIIAN GARDENS**

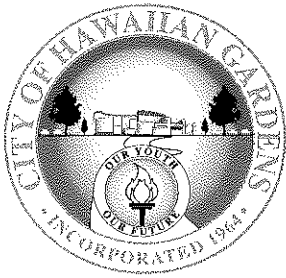
A G E N D A

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**BOARDMEMBER MICHAEL GOMEZ
BOARDMEMBER JOSEPH COLOMBO
BOARDMEMBER GORDON STEFENHAGEN
BOARDMEMBER GEORGE FRANZEN
BOARDMEMBER BECKY BLAIR
BOARDMEMBER DAVID EL FATTAL
BOARDMEMBER MEL LIZUKA**



**REGULAR MEETING
APRIL 25, 2012 AT 3:00 P.M.**



AGENDA

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF HAWAIIAN GARDENS

WEDNESDAY, APRIL 25, 2012 AT 3:00 P.M.

Meeting Location: City Council Chambers, 21815 Pioneer Boulevard, Hawaiian Gardens, California.

ADA Information: The City of Hawaiian Gardens complies with the provisions of the Americans with Disabilities Act (ADA). Anyone needing special assistance please contact the City Clerk's Department at **(562) 420-2641**, at least one (1) business day prior to the meeting so that we may accommodate you.

Bilingual Information: Anyone needing a Spanish bilingual translator for **ORAL COMMUNICATION ONLY**, please contact the City Clerk's Department at **(562) 420-2641**, at least one (1) business day prior to the meeting so that we may accommodate you.

PLEASE TURN OFF PAGERS AND CELL PHONES DURING THE MEETING.

- A. CALL TO ORDER BY INTERIM SECRETARY
- B. ROLL CALL
- C. FLAG SALUTE
- D. SWEARING IN OF BOARD MEMBERS
- E. SELECTION OF CHAIR AND VICE-CHAIR
- F. ORAL COMMUNICATIONS – ITEMS ON AND NOT ON THE AGENDA

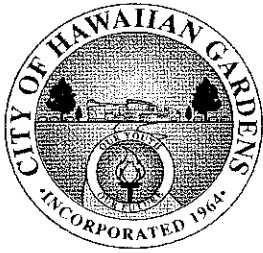
This is the time reserved for members of the public wishing to address the board on any matter not otherwise on the agenda and within the jurisdiction of the Oversight Board. Speakers shall address all comments to the Chairmember and the Board as a body and not to any particular Board Member or member of the staff. Speakers shall be limited to three (3) minutes per speaker.

- G. DISCUSSION ITEMS
 - 1. INTRODUCTION OF BOARD MEMBERS AND SUCCESSOR AGENCY STAFF.
 - 2. PRESENTATION PERTAINING TO THE PURPOSE AND ROLE OF THE OVERSIGHT BOARD.

3. CONSIDERATION OF A RESOLUTION ESTABLISHING THE REGULAR MEETING LOCATION, DATE, AND START TIME OF BOARD MEETINGS.
4. CONSIDERATION OF A RESOLUTION AFFIRMING THE DESIGNATION OF THE SECRETARY OF THE OVERSIGHT BOARD AND DESIGNATION OF IDENTIFIED POINTS OF CONTACT FOR DEPARTMENT OF FINANCE INQUIRIES.
5. CONSIDERATION OF PROCESS FOR AGENDIZING FUTURE OVERSIGHT BOARD AGENDA ITEMS.
6. CONSIDERATION OF RESOLUTION APPROVING THE SUCCESSOR AGENCY'S ENFORCEABLE OBLIGATION PAYMENT SCHEDULES (ROPS).

H. ADJOURNMENT

Adjourn to the next Regular meeting of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Hawaiian Gardens.



**OVERSIGHT BOARD FOR
SUCCESSOR AGENCY TO
REDEVELOPMENT AGENCY OF
THE CITY OF HAWAIIAN
GARDENS
STAFF REPORT**

Agenda Item No.: E

Meeting Date: 4/25/2012

City Administrator: SM

TO: Honorable Chairperson and Members of the Board
FROM: Omar Sandoval, City Attorney
DATE: April 25, 2012
SUBJECT: Selection of Chair and Vice-Chair

SUMMARY

The Board must select a chairperson to preside over its meetings.

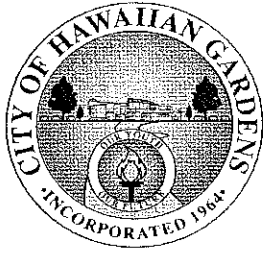
DISCUSSION

Health & Safety Code Section 34179(a) provides that the Oversight Board "shall elect one of their members as the Chair" and shall report the names of the "Chair" and other "Members" to the Department of Finance on or before May 1, 2012. The Chair of the Oversight Board will preside over Oversight Board meetings. It is recommended that a "Vice-Chair" also be selected to preside over meetings in the event the Chair is unavailable. One-Year terms for the Chair and Vice-Chair are recommended.

RECOMMENDATION

It is recommended that the following procedure be followed to accomplish the selection of Chair and Vice-Chair of the Oversight Board.

1. The City Clerk calls for nominations for the office of Chair.
2. Nominations are made by one Board Member and seconded by another Board Member.
3. After a nomination is made and seconded, the City Clerk calls for the vote for the nominated Board Member. Each Board Member may cast one verbal vote. The nomination is confirmed by a majority vote of the Board.
4. The City Clerk then calls for nominations for the office of Vice-Chair.
5. After a nomination is made and seconded, the City Clerk calls for the vote for the nominated Board Member. Each Board Member may cast one verbal vote. The nomination is confirmed by a majority vote of the Board.



**OVERSIGHT BOARD FOR
SUCCESSOR AGENCY TO
REDEVELOPMENT AGENCY OF
THE CITY OF HAWAIIAN
GARDENS
STAFF REPORT**

Agenda Item No.: G2

Meeting Date: 4/25/2012

City Administrator: [Signature]

TO: Honorable Chairperson and Members of the Board
FROM: Omar Sandoval, City Attorney
DATE: April 25, 2012
SUBJECT: Purpose and Role of the Oversight Board.

On December 29, 2011, the California Supreme Court upheld Assembly Bill X1 26, which dissolved all redevelopment agencies in California, effective February 1, 2012. All the assets, properties, contracts, leases, and records of the former redevelopment agency were automatically transferred by operation of law to a Successor Agency on February 1, 2012.

On January 10, 2012, the City of Hawaiian Gardens adopted a resolution electing to serve as the Successor Agency; thereby, assuming the Agency's redevelopment and economic development obligations, and on January 24, 2012, adopted a resolution declining for the City to assume the housing assets and functions of the Agency and designating the Hawaiian Gardens Public Housing Authority to assume the housing assets and functions. The Hawaiian Gardens Public Housing Authority adopted a resolution on this same date accepting the housing assets and functions.

California Health and Safety Code Section 34179 (Attached) requires the formation of oversight boards to the successor agencies of the former redevelopment agencies. It defines the composition of the oversight board, defines what constitutes a quorum; that an oversight board must comply with the Ralph M. Brown Act, the California Public Records Act, and the Political Reform Act of 1974; and that oversight boards have a fiduciary responsibility to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenue.

Health and Code Section 34180 (Attached) defines the first successor agency actions to be reviewed and approved by the Oversight Board. Specific subsections that either do or may in the future apply to the City of Hawaiian Gardens include:

(c) Setting aside amounts in reserve as required by bond indentures, trust indentures, or similar documents governing the issuance of outstanding redevelopment agency bonds;

(g) Establishment of the Recognized Obligation Payment Schedule; and

(h) A request by the successor agency to enter into an agreement with the city...that formed the redevelopment agency that it is succeeding".

Health and Safety Code Section 34181 (Attached) requires an oversight board to direct the successor agency to take certain actions, which are listed in the Statute.

RECOMMENDATION

Receive and file.

ATTACHMENTS

California Health & Safety Code Sections 34179, 34180 & 34181

California Health & Safety Code

Part 1.85

**DISSOLUTION OF REDEVELOPMENT AGENCIES
AND
DESIGNATION OF SUCCESSOR AGENCIES**

Chapter 4. Oversight Boards

34179.

(a) Each successor agency shall have an oversight board composed of seven members. The members shall elect one of their members as the chairperson and shall report the name of the chairperson and other members to the Department of Finance on or before January 1, 2012. Members shall be selected as follows:

- (1) One member appointed by the county board of supervisors.
- (2) One member appointed by the mayor for the city that formed the redevelopment agency.
- (3) One member appointed by the largest special district, by property tax share, with territory in the territorial jurisdiction of the former redevelopment agency, which is of the type of special district that is eligible to receive property tax revenues pursuant to Section 34188.
- (4) One member appointed by the county superintendent of education to represent schools if the superintendent is elected. If the county superintendent of education is appointed, then the appointment made pursuant to this paragraph shall be made by the county board of education.
- (5) One member appointed by the Chancellor of the California Community Colleges to represent community college districts in the county.
- (6) One member of the public appointed by the county board of supervisors.
- (7) One member representing the employees of the former redevelopment agency appointed by the mayor or chair of the board of supervisors, as the case may be, from the recognized employee organization representing the largest number of former redevelopment agency employees employed by the successor agency at that time.
- (8) If the county or a joint powers agency formed the redevelopment agency, then the largest city by acreage in the territorial jurisdiction of the former redevelopment agency may select one member. If there are no cities with territory in a project area of the redevelopment agency, the county superintendent of education may appoint an additional member to represent the public.
- (9) If there are no special districts of the type that are eligible to receive property tax pursuant to Section 34188, within the territorial jurisdiction of the former redevelopment agency, then the county may appoint one member to represent the public.
- (10) Where a redevelopment agency was formed by an entity that is both a charter city and a county, the oversight board shall be composed of seven members selected as follows: three members appointed by the mayor of the city, where such appointment is subject to confirmation by the county board of supervisors, one member appointed by the largest special district, by property tax share, with territory in the territorial jurisdiction of the former redevelopment agency, which is the type of special district that is eligible to receive property tax revenues pursuant to Section 34188, one member appointed by the county superintendent of education to represent schools, one member appointed by the Chancellor of the California Community Colleges to

represent community college districts, and one member representing employees of the former redevelopment agency appointed by the mayor of the city where such an appointment is subject to confirmation by the county board of supervisors, to represent the largest number of former redevelopment agency employees employed by the successor agency at that time.

(b) The Governor may appoint individuals to fill any oversight board member position described in subdivision (a) that has not been filled by January 15, 2012, or any member position that remains vacant for more than 60 days.

(c) The oversight board may direct the staff of the successor agency to perform work in furtherance of the oversight board's duties and responsibilities under this part. The successor agency shall pay for all of the costs of meetings of the oversight board and may include such costs in its administrative budget. Oversight board members shall serve without compensation or reimbursement for expenses.

(d) Oversight board members shall have personal immunity from suit for their actions taken within the scope of their responsibilities as oversight board members.

(e) A majority of the total membership of the oversight board shall constitute a quorum for the transaction of business. A majority vote of the total membership of the oversight board is required for the oversight board to take action. The oversight board shall be deemed to be a local entity for purposes of the Ralph M. Brown Act, the California Public Records Act, and the Political Reform Act of 1974.

(f) All notices required by law for proposed oversight board actions shall also be posted on the successor agency's Internet Web site or the oversight board's Internet Web site.

(g) Each member of an oversight board shall serve at the pleasure of the entity that appointed such member.

(h) The Department of Finance may review an oversight board action taken pursuant to the act adding this part. As such, all oversight board actions shall not be effective for three business days, pending a request for review by the department. Each oversight board shall designate an official to whom the department may make such requests and who shall provide the department with the telephone number and e-mail contact information for the purpose of communicating with the department pursuant to this subdivision. In the event that the department requests a review of a given oversight board action, it shall have 10 days from the date of its request to approve the oversight board action or return it to the oversight board for reconsideration and such oversight board action shall not be effective until approved by the department. In the event that the department returns the oversight board action to the oversight board for reconsideration, the oversight board shall resubmit the modified action for department approval and the modified oversight board action shall not become effective until approved by the department.

(i) Oversight boards shall have fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188. Further, the provisions of Division 4 (commencing with Section 1000) of the Government Code shall apply to oversight boards. Notwithstanding Section 1099 of the Government Code, or any other law, any individual may simultaneously be appointed to up to five oversight boards and may hold an office in a city, county, city and county, special district, school district, or community college district.

(j) Commencing on and after July 1, 2016, in each county where more than one oversight board was created by operation of the act adding this part, there shall be only one oversight board appointed as follows:

- (1) One member may be appointed by the county board of supervisors.
- (2) One member may be appointed by the city selection committee established pursuant to Section 50270 of the Government Code. In a city and county, the mayor may appoint one member.
- (3) One member may be appointed by the independent special district selection committee established pursuant to Section 56332 of the Government Code, for the types of special districts that are eligible to receive property tax revenues pursuant to Section 34188.
- (4) One member may be appointed by the county superintendent of education to represent schools if the superintendent is elected. If the county superintendent of education is appointed, then the appointment made pursuant to this paragraph shall be made by the county board of education.
- (5) One member may be appointed by the Chancellor of the California Community Colleges to represent community college districts in the county.
- (6) One member of the public may be appointed by the county board of supervisors.
- (7) One member may be appointed by the recognized employee organization representing the largest number of successor agency employees in the county.
- (k) The Governor may appoint individuals to fill any oversight board member position described in subdivision (j) that has not been filled by July 15, 2016, or any member position that remains vacant for more than 60 days.
- (l) Commencing on and after July 1, 2016, in each county where only one oversight board was created by operation of the act adding this part, then there will be no change to the composition of that oversight board as a result of the operation of subdivision (b).
- (m) Any oversight board for a given successor agency shall cease to exist when all of the indebtedness of the dissolved redevelopment agency has been repaid.

34180.

All of the following successor agency actions shall first be approved by the oversight board:

- (a) The establishment of new repayment terms for outstanding loans where the terms have not been specified prior to the date of this part.
- (b) Refunding of outstanding bonds or other debt of the former redevelopment agency by successor agencies in order to provide for savings or to finance debt service spikes; provided, however, that no additional debt is created and debt service is not accelerated.
- (c) Setting aside of amounts in reserves as required by indentures, trust indentures, or similar documents governing the issuance of outstanding redevelopment agency bonds.
- (d) Merging of project areas.
- (e) Continuing the acceptance of federal or state grants, or other forms of financial assistance from either public or private sources, where assistance is conditioned upon the provision of matching funds, by the successor entity as successor to the former redevelopment agency, in an amount greater than 5 percent.

(f) (1) If a city, county, or city and county wishes to retain any properties or other assets for future redevelopment activities, funded from its own funds and under its own auspices, it must reach a compensation agreement with the other taxing entities to provide payments to them in proportion to their shares of the base property tax, as determined pursuant to Section 34188, for the value of the property retained.

(2) If no other agreement is reached on valuation of the retained assets, the value will be the fair market value as of the 2011 property tax lien date as determined by the county assessor.

(g) Establishment of the Recognized Obligation Payment Schedule.

(h) A request by the successor agency to enter into an agreement with the city, county, or city and county that formed the redevelopment agency that it is succeeding.

(i) A request by a successor agency or taxing entity to pledge, or to enter into an agreement for the pledge of, property tax revenues pursuant to subdivision (b) of Section 34178.

34181.

The oversight board shall direct the successor agency to do all of the following:

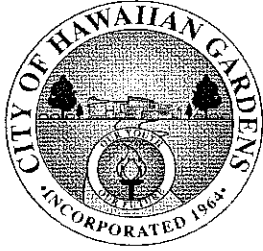
(a) Dispose of all assets and properties of the former redevelopment agency that were funded by tax increment revenues of the dissolved redevelopment agency; provided, however, that the oversight board may instead direct the successor agency to transfer ownership of those assets that were constructed and used for a governmental purpose, such as roads, school buildings, parks, and fire stations, to the appropriate public jurisdiction pursuant to any existing agreements relating to the construction or use of such an asset. Any compensation to be provided to the successor agency for the transfer of the asset shall be governed by the agreements relating to the construction or use of that asset. Disposal shall be done expeditiously and in a manner aimed at maximizing value.

(b) Cease performance in connection with and terminate all existing agreements that do not qualify as enforceable obligations.

(c) Transfer housing responsibilities and all rights, powers, duties, and obligations along with any amounts on deposit in the Low and Moderate Income Housing Fund to the appropriate entity pursuant to Section 34176.

(d) Terminate any agreement, between the dissolved redevelopment agency and any public entity located in the same county, obligating the redevelopment agency to provide funding for any debt service obligations of the public entity or for the construction, or operation of facilities owned or operated by such public entity, in any instance where the oversight board has found that early termination would be in the best interests of the taxing entities.

(e) Determine whether any contracts, agreements, or other arrangements between the dissolved redevelopment agency and any private parties should be terminated or renegotiated to reduce liabilities and increase net revenues to the taxing entities, and present proposed termination or amendment agreements to the oversight board for its approval. The board may approve any amendments to or early termination of such agreements where it finds that amendments or early termination would be in the best interests of the taxing entities.



**OVERSIGHT BOARD FOR
SUCCESSOR AGENCY TO
REDEVELOPMENT AGENCY OF
THE CITY OF HAWAIIAN
GARDENS
STAFF REPORT**

Agenda Item No.: G3

Meeting Date: 4/25/2012

City Administrator: 

TO: Honorable Chairperson and Members of the Board

FROM: Omar Sandoval, City Attorney

DATE: April 25, 2012

SUBJECT: Consideration of a resolution establishing the regular meeting location, date, and time of board meeting.

SUMMARY

In order for the Oversight Board to perform its functions, it will need to establish a regular date, time and location for its meetings. Therefore, staff recommends that the Oversight Board adopt a Resolution establishing the location, date and start time, and the cancellation of meetings when there is no need for the Board to meet.

RECOMMENDATION

Adopt a resolution establishing the Regular Meeting location, date and time.

ATTACHMENTS

Resolution establishing the Regular Meeting location, date and time.

OVERSIGHT BOARD RESOLUTION NO. _____

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE HAWAIIAN GARDENS REDEVELOPMENT AGENCY ESTABLISHING ITS REGULAR MEETING PLACE, DATE AND TIME.

WHEREAS, the Oversight Board to the Successor Agency of the Hawaiian Gardens Redevelopment Agency desires to establish the Regular Meeting date and start time by resolution.

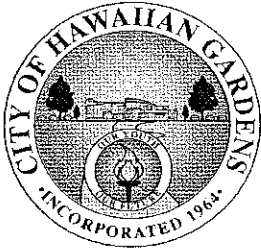
NOW, THEREFORE, BE IT RESOLVED, that the Oversight Board to the Successor Agency of the Hawaiian Gardens Redevelopment Agency does hereby establish the Regular Meeting start time for the public Business Session no earlier than _____ p.m., on the _____ of each month in the City Council Chamber, 21815 Pioneer Blvd., Hawaiian Gardens, California.

PASSED, APPROVED, AND ADOPTED this 25th day of April, 2012.

, CHAIR

ATTEST:

, OVERSIGHT BOARD SECRETARY



**OVERSIGHT BOARD FOR
SUCCESSOR AGENCY TO
REDEVELOPMENT AGENCY OF
THE CITY OF HAWAIIAN
GARDENS
STAFF REPORT**

Agenda Item No.: G4

Meeting Date: 4/25/2012

City Administrator: [Signature]

TO: Honorable Chairperson and Members of the Board

FROM: Omar Sandoval, City Attorney

DATE: April 25, 2012

SUBJECT: Consideration of a Resolution Designating the Secretary of the Oversight Board and Designating the Identified Points of Contact for Department of Finance Review Requests.

SUMMARY AND DISCUSSION

The Oversight Board is required to designate a Secretary for the Board. Successor Agency staff recommends that Sue Underwood, City Clerk, be appointed and designated as the Secretary of the Oversight Board; and in the event of her absence designates the Deputy City Clerk.

Additionally, Health & Safety Code Section 34179(h) requires that each Oversight Board designate an official to whom the California Department of Finance (DOF) may make requests for review of Oversight Board actions, and who shall provide the DOF with the telephone number and e-mail contact information for purposes of communication with the DOF. Given the continuity of Successor Agency officials being at the Successor Agency offices on a daily basis, it is recommended that the Oversight Board designate the following Successor Agency officials as the point of contact for DOF review requests:

- Ernesto Marquez, City Administrator, and
- David Sung, Finance Director as the alternate.

Successor Agency staff will report to the Oversight Board on any review requests received by the DOF.

RECOMMENDATION

Adopt a Resolution designating the Secretary of the Oversight Board as Sue Underwood, City Clerk; and designating Ernesto Marquez, City Administrator, as the designated point of contact and David Sung, Finance Director as the alternate designated point of contact for the California Department of Finance relating to Oversight Board Matters.

ATTACHMENT

Resolution Designating the Oversight Board Secretary and the Identified Points of Contact for Department of Finance Review Requests.

OVERSIGHT BOARD RESOLUTION NO. _____

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE HAWAIIAN GARDENS REDEVELOPMENT AGENCY DESIGNATING A SECRETARY, AND POINTS OF CONTACT FOR DEPARTMENT OF FINANCE REVIEW REQUESTS PURSUANT TO CALIFORNIA HEALTH & SAFETY CODE SECTION 34179.

WHEREAS, Assembly Bill X1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which laws cause the dissolution and wind down of all redevelopment agencies ("Dissolution Act"); and,

WHEREAS, on December 29, 2011, in the petition of California Redevelopment Association v. Matosantos, Case No. S194861, the California Supreme Court upheld the Dissolution Act and thereby all redevelopment agencies in California were dissolved as of and on February 1, 2012, under the dates in the Dissolution Act that were reformed and extended four months thereby ("Supreme Court Decision"); and,

WHEREAS, the Hawaiian Gardens Redevelopment Agency is now dissolved pursuant to the Dissolution Act; and,

WHEREAS, by a resolution considered and approved by the City Council at an open public meeting the City chose to become and serve as the successor agency to the dissolved Redevelopment Agency under the Dissolution Act; and,

WHEREAS, as of and on and after February 1, 2012, the City serves and acts as the Successor Agency and will perform its functions as the successor agency under the Dissolution Act to administer the enforceable obligations of the Agency and otherwise unwind the Agency's affairs, all subject to the review and approval by a seven-member oversight board ("Oversight Board"); and,

WHEREAS, Section 34179 of the Dissolution Act provides that the Successor Agency shall have an Oversight Board Composed of seven members; and,

WHEREAS, pursuant to Section 34179 the Successor Agency's Oversight Board has been formed and the initial meeting has occurred on April 25, 2012; and,

WHEREAS, the Oversight Board desires to designate its Secretary, who is a member of the Successor Agency staff, Sue Underwood, City Clerk, or in her absence the Deputy City Clerk; and,

WHEREAS, the names of the officers and all members of the Oversight Board will be posted on the City's internet website relating to the Successor Agency; and,

WHEREAS, by this Resolution the Oversight Board desires to designate the identified point of contact for Department of Finance ("DOF") review requests.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE HAWAIIAN GARDENS REDEVELOPMENT AGENCY:

1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

2. The Secretary of the Oversight Board is Sue Underwood, City Clerk, or in her absence the Deputy City Clerk.

3. The Oversight Board hereby designates City Administrator Ernesto Marquez, and as an alternate Finance Director David Sung, as the points of contact for the Department of Finance with regard to requests for review of or questions regarding the Oversight Board's and/or the Successor Agency's actions, the enforceable obligations, Recognized Obligation Payment Schedule, and other matters related to the Dissolution Act.

4. The City Administrator of the Successor Agency or his authorized designee shall cause this Resolution to be forwarded to the following: County Auditor-Controller, Department of Finance, and State Controller's Office.

5. The City Administrator of the Successor Agency or his authorized designee shall cause information about the Oversight Board's appointments to be posted on the City's website relating to the Successor Agency notices.

6. This Resolution shall be effective immediately upon adoption.

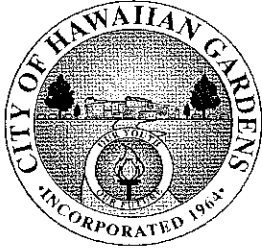
7. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED this 25th day of April, 2012.

, CHAIR

ATTEST:

, OVERSIGHT BOARD SECRETARY



**OVERSIGHT BOARD FOR
SUCCESSOR AGENCY TO
REDEVELOPMENT AGENCY OF
THE CITY OF HAWAIIAN
GARDENS
STAFF REPORT**

Agenda Item No.: G5

Meeting Date: 4/25/2012

City Administrator: [Signature]

TO: Honorable Chairperson and Members of the Board

FROM: Omar Sandoval, City Attorney

DATE: April 25, 2012

SUBJECT: Consideration of Process for Agendizing Future Oversight Board Agenda Items.

SUMMARY AND DISCUSSION

It is advisable for the Oversight Board to establish a process for calendaring future agenda items. Consistent with State Law (Brown Act), the proposed process is that agenda items could be placed on an agenda by Successor Agency staff, by the Oversight Board Chair, or an Oversight Board Member if concurred to by the Oversight Board Chair or by a motion request of a Board member at a Board meeting with concurrence or support from a majority of the Oversight Board members.

In the case of the Dissolution Act, it is also important to ensure that actions required by the Successor Agency (and the Hawaiian Gardens Public Housing Authority as "Housing Successor Agency"), are reviewed by the Oversight Board when and as required under the Dissolution Act, including without limitation Health & Safety Code Sections 34179, 34180, and 34181. Some of these actions have time frames associated with them which necessitate staff bringing forward items to the Successor Agency and/or then to the Oversight Board for consideration and action.

Under the Dissolution Act, the Oversight Board is also responsible for directing the Successor Agency to do certain things pursuant to Section 34181, including:

"(a) Dispose of all assets and properties of the former redevelopment agency that were funded by tax increment revenues of the dissolved redevelopment agency; provided, however, that the Oversight Board may instead direct the successor agency to transfer ownership of these assets that were constructed and used for government purposes, such as roads, school buildings, parks and fire stations, to the appropriate public jurisdiction pursuant to any existing agreements relating to the construction or use of such an asset.

Any compensation to be provided to the successor agency for the transfer of the asset shall be governed by the agreements relating to the construction or use of that asset. Disposal shall be done expeditiously and in a manner aimed at maximizing value.

(b) Cease performance in connection with and terminate all existing agreements that do not qualify as enforceable obligations.

(c) Transfer housing responsibilities and all rights, powers, duties and obligations along with any amounts on deposit in the Low and Moderate Income Housing Fund to the appropriate entity pursuant to Section 34176.

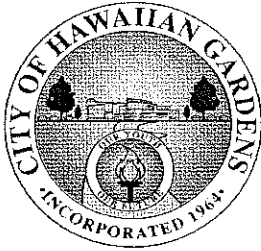
(d) Terminate any agreement, between the dissolved redevelopment agency and any public entity located in the same county obligating the redevelopment agency to provide funding for any debt service obligations of the public entity or for the construction or operation of facilities owned or operated by such public entity, in any instance where the oversight board has found that early termination would be in the best interests of the taxing entities.

(e) Determine whether any contracts, agreements, or other arrangements between the dissolved redevelopment agency and any private parties should be terminated or renegotiated to reduce liabilities and increase the net revenues to the taxing entities, and present proposed termination or amendment agreements to the oversight board for its approval. The Oversight Board may approve any amendments or early termination of such agreements where it finds that amendments or early termination would be in the best interests of the taxing entities."

Successor Agency staff will look for direction from the Oversight Board on calendaring any Oversight Board discussion and actions related to required direction to the Successor Agency.

RECOMMENDATION

Approve a process for agendaizing future items for Oversight Board Regular or Special meetings as follows: (a) by staff of the Successor Agency (or, if and when necessary, by staff of the Public Housing Authority); or (b) by the Chair of the Oversight Board, or; (c) by motion request by an Oversight Board Member and concurrence by a majority of Board Members at an Oversight Board meeting.



**OVERSIGHT BOARD FOR
SUCCESSOR AGENCY TO
REDEVELOPMENT AGENCY OF
THE CITY OF HAWAIIAN
GARDENS
STAFF REPORT**

Agenda Item No.: G6

Meeting Date: 4/25/2012

City Administrator: *EM*

TO: Honorable Chairperson and Members of the Board

FROM: David Sung, Finance Director

DATE: April 25, 2012

SUBJECT: Consideration of a Resolution Approving Recognized Obligation Payment Schedules of the Former Hawaiian Gardens Redevelopment Agency for the Periods of January 2012 through June 2012 and July 2012 through December 2012.

SUMMARY

The Dissolution Act required the former Redevelopment Agency to adopt an Enforceable Obligation Payment Schedule (EOPS) no later than 60 days after the effective date of the legislation or August 28, 2011. The EOPS allowed the Agency to pay the obligations listed in the EOPS through December 2011, and included costs that were committed prior to the dissolution of the RDA plus administrative costs to continue with the winding down of the Agency. The Agency adopted the EOPS on August 23, 2011.

The EOPS formed the basis for the "Preliminary Draft" Recognized Obligation Payment Schedule (ROPS), which was initially required to be prepared by the Agency by September 30, 2011. Under the Dissolution Act, the draft ROPS would then be prepared by the Successor Agency by November 30, 2011. However, the Supreme Court initially imposed a stay on the Dissolution Act on December 29, 2011, in California Redevelopment Association v. Matosantos, Case No. S194861, the California Supreme Court upheld it. Initially, the Dissolution Act would have dissolved all redevelopment agencies in California as of October 1, 2011, but the Supreme Court in their decision extended the initial deadlines by four months. Because the original EOPS only covered obligations through December 31, 2011, on January 24, 2012, the Successor Agency amended the EOPS to identify obligations through March 2012.

The schedules are required to list all of a redevelopment agency's monetary obligations that are "enforceable" within the meaning of the Dissolution Act and must include, for each obligation:

- a. The project name associated with the obligation;
- b. The payee;

- c. A short description of the nature of the work, product, service, facility, or other thing of value for which payment is to be made;
- d. The amount of payment obligated to be made, by month; and
- e. The funding source for the obligation.

The Successor Agency may only pay the obligations listed on the ROPS.

This will become an ongoing process - an updated Schedule will be prepared every six months for Successor Agency and Oversight Board consideration and approval.

DISCUSSION

The Successor Agency adopted the ROPS based on the EOPS on February 28, 2012. This ROPS covered the period from January 2012 through June 2012. Additionally, as indicated above, the Dissolution Act required the Successor Agency to update the ROPS to cover the subsequent six-month period to be submitted to the County and the State by April 15, 2012. On April 10, 2012, the Successor Agency adopted the ROPS covering the period of July 1, 2012 through December 31, 2012. These two ROPS are being submitted for Board review and approval pursuant to the Dissolution Act. The applicable provisions of the Dissolution Act are listed below.

Health & Safety Code Section 34177(k) requires the Successor Agency to take actions with regard to the ROPS as follows:

(2)(A) A draft Recognized Obligation Payment Schedule is prepared by the successor agency for the enforceable obligations of the former redevelopment agency by March 1, 2012. From February 1, 2012 to July 1, 2012, the initial draft of that schedule shall project the dates and amounts of scheduled payments for each enforceable obligation for the remainder of the time period during which the redevelopment agency would have been authorized to obligate property tax increment had such a redevelopment agency not been dissolved, and shall be reviewed and certified, as to its accuracy, by an external auditor designated pursuant to California Health and Safety Code Section 34182.

(B) The certified Recognized Obligation Payment Schedule is submitted to and duly approved by the Oversight Board.

(C) A copy of the approved Recognized Obligation Payment Schedule (after review and certification by the external auditor) is submitted to the County Auditor-Controller and both the State Controller's office and the Department of Finance and posted on the Successor Agency's internet web site.

(3) The Recognized Obligation Payment Schedule shall be forward looking to the next six months. The first Recognized Obligation Payment Schedule shall be submitted to the Controller's office and the Department of Finance by April 15, 2012, for the period of May 1, 2012, to June 30, 2012, inclusive. Former redevelopment agency enforceable obligation payments due, and reasonable or necessary administrative costs due or incurred, prior to January 1, 2012, shall be made from property tax revenues received in the spring of 2011 property tax distribution, and from other revenues and balances transferred to the successor agency.

RECOMMENDATION

Adopt a Resolution approving the Recognized Obligation Payment Schedules for the periods of January 2012 through June 2012 and July 2012 through December 2012.

FISCAL IMPACT

Adoption of the resolution will allow the Successor Agency to pay the obligations listed on the ROPS.

ATTACHMENTS

Resolution approving the Recognized Obligation Payment Schedules for the periods of January 2012 through June 2012 and July 2012 through December 2012.

OVERSIGHT BOARD RESOLUTION NO. __

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE HAWAIIAN GARDENS REDEVELOPMENT AGENCY APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULES FOR THE PERIODS OF JANUARY 2012 THROUGH JUNE 2012 AND JULY 2012 THROUGH DECEMBER 2012.

WHEREAS, the Oversight Board of the Successor Agency to the Hawaiian Gardens Redevelopment Agency has been established to direct the Successor Agency to take certain actions to wind down the affairs of the Redevelopment Agency in accordance with the California Health and Safety Code; and;

WHEREAS, Health & Safety Code Section 34169 requires successor agencies to prepare and adopt a "Recognized Obligation Payment Schedule" that lists all obligations of the former redevelopment agency that are enforceable within the meaning of subdivision (d) of Section 34167 for six month periods including January 2012 through June 2012 and July 2012 through December 2012; and

WHEREAS, on February 28, 2012, the City of Hawaiian Gardens acting as the Successor Agency to the Agency adopted Resolution No. 2012-003 approving a Recognized Obligation Payment Schedule for the period of January 2012 through June 2012; and

WHEREAS, on April 10, 2012, the City of Hawaiian Gardens acting as the Successor Agency to the HAWAIIAN GARDENS Redevelopment Agency adopted by Resolution No. 2012-006 approving a Recognized Obligation Payment Schedule for the period of July 2012 through December 2012; and

WHEREAS, pursuant to Health & Safety Code Section 34179, the Successor Agency's Oversight Board has been formed and the initial meeting has occurred on April 25, 2012; and

WHEREAS, the Oversight Board reviewed the Recognized Obligation Payment Schedules adopted by the Successor Agency covering the periods of January 2012 through June 2012 and July 2012 through December 2012,

NOW THEREFORE, BE IT RESOLVED, by the Oversight Board of the Successor Agency to the Hawaiian Gardens Redevelopment Agency, as follows:

1. The Recitals set forth above are true and correct and incorporated herein by reference.
2. The Schedules attached hereto as Exhibits A and B as the Recognized Obligation Payment Schedules for the periods of January 2012 through June 2012; and for July 2012 through December 2012 are hereby approved.
3. This Resolution shall be effective immediately upon adoption.
4. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED this 25th day of April, 2012.

, CHAIR

ATTEST:

, OVERSIGHT BOARD SECRETARY

**HAWAIIAN GARDENS SUCCESSOR AGENCY RDA
RESOLUTION NO. 2012-003**

**A RESOLUTION OF THE SUCCESSOR AGENCY RDA OF THE CITY OF
HAWAIIAN GARDENS, COUNTY OF LOS ANGELES, STATE OF
CALIFORNIA, ADOPTING THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE DATED AS OF FEBRUARY 28, 2012.**

WHEREAS, Parts 1.8 and 1.85 of Division 24 of the CRL were added by Assembly Bill X1 26 ("2011 Redevelopment Legislation"); and

WHEREAS, Part 1.85 of the CRL added by the 2011 Redevelopment Legislation provides for the statewide dissolution of all redevelopment agencies as of October 1, 2011, and provides that, thereafter, a successor agency will administer the enforceable obligations of the redevelopment agencies and otherwise wind up their affairs, all subject to the review and approval of an oversight board; and

WHEREAS, as part of this wind up process, all redevelopment agencies were required to file a schedule of those "enforceable obligations" that require payments to be made throughout the dissolution process ("Recognized Obligation Payment Schedule"); and

WHEREAS, on December 29, 2011, in *California Redevelopment Association v. Matosantos*, Case No. S194861, the California Supreme Court upheld AB X1 26 and extended the deadlines in AB X1 26 by four months; and

WHEREAS, the City accepted to become the Successor Agency of the former Redevelopment Agency pursuant to Part 1.85 of the 2011 Redevelopment Legislation; and

WHEREAS, the City as Successor Agency, by the adoption of this Resolution, does not represent, disclaim, or take any position whatsoever on the issue of the validity of the 2011 Redevelopment Legislation, but rather seeks to comply with the Constitution and laws of the State of California, including the 2011 Redevelopment Legislation, in order to orderly wind down the affairs of the Redevelopment Agency for the benefit the community.

**NOW THEREFORE THE SUCCESSOR AGENCY RDA DOES HEREBY
RESOLVE AS FOLLOWS:**

Section 1. The foregoing Recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. Pursuant to Part 1.85 of the 2011 Redevelopment Legislation, the Successor Agency RDA hereby adopts the Recognized Obligation Payment Schedule attached hereto as Exhibit A. The attached Recognized Obligation Payment Schedule is that "Recognized Obligation Payment Schedule" referred to in Part 1.85 of the 2011 Redevelopment Legislation and shall be interpreted and applied in all respects in accordance with such Legislation and the CRL, to the fullest extent permitted by law.

Section 3. The City Administrator is hereby authorized and directed to evaluate potential amendments to the Recognized Obligation Payment Schedule from time to time as may be appropriate, and to recommend the adoption of those amendments necessary for the continued payment on and performance of enforceable obligations.

Section 4. The City Administrator is further authorized and directed to post the Recognized Obligation Payment Schedule on the City's website and to notify the county auditor, the State Department of Finance, and the Controller of the State concerning this Resolution, the Recognized Obligation Payment Schedule, and its online publication.

Section 5. The City Clerk shall certify to the adoption of this Resolution.

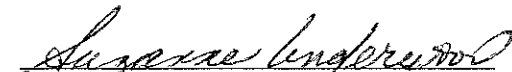
PASSED, APPROVED and ADOPTED this 28th day of February, 2012.

**HAWAIIAN GARDENS SUCCESSOR
AGENCY RDA**



Michael Gomez, Mayor

ATTEST:




Suzanne Underwood, City Clerk

CITY OF HAWAIIAN GARDENS
CITY CLERK'S OFFICE
CERTIFICATION

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF HAWAIIAN GARDENS)

I, SUZANNE UNDERWOOD, City Clerk of the City of Hawaiian Gardens as Successor Agency of the former Hawaiian Gardens Redevelopment Agency, do hereby certify that **Resolution No. 2012-003** was duly and regularly passed and adopted by the Successor Agency RDA of the City of Hawaiian Gardens at its meeting on this **28TH** **DAY OF FEBRUARY 2012.**

AYES: OYAMA-CANADA, RODRIGUEZ, BRUCE, FARFAN, GOMEZ
NOES: NONE
ABSENT: NONE
ABSTAIN: NONE


SUZANNE UNDERWOOD
CITY CLERK

Name of Redevelopment Agency:
Project Area(s)

Hawaiian Gardens Redevelopment Agency
1

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by Month												Total	
					Aug**	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun			
1) 1989 Tax Allocation Refunding Bonds	Bank of New York	Bonds issue to refund 1989 Tax Allocation Refunding Bonds	2,479,400.00	829,750.00														
2) 2004 Tax Allocation Refunding Bonds, Series A	Bank of New York	Bonds issue to refund 1989 Tax Allocation Refunding Bonds	57,599,511.00	1,816,128.50														
3) 2006 Tax Allocation Bonds	Bank of New York	Bonds issue to fund non-housing projects	9,398,243.75	626,187.50														
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Totals - This Page																		
Totals - Page 2			\$ 68,435,194.75	\$ 3,272,064.00														\$ 2,251,728.75
Totals - Page 3			\$ -	\$ -														\$ -
Totals - Page 4			\$ -	\$ -														\$ -
Totals - Other Obligations:			\$ 10,908,313.00	\$ 2,145,168.10														\$ 444,787.55
Totals - All Pages			\$ 89,343,487.75	\$ 5,417,222.10														\$ 2,696,516.30

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/14. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/14. The draft ROPS must be prepared by the Successor Agency by 11/30/14.)
 ** include only payments to be made after the adoption of the EOPS.

Name of Redevelopment Agency/Name of Redevelopment Agency: Hawaiian Gardens Redevelopment Agency
 Project Area(s) 1

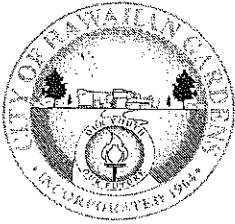
Page 1 of _____ Pages

OTHER OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month												Total	
					Aug**	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun			
1) Redevelopment Fund Deficit	City of Hawaiian Gardens	Loan from City @ 10% Interest	5,578,817.00	725,833.12	0.00	0.00	0.00	0.00	0.00	382,916.56	0.00	0.00	0.00	0.00	0.00	0.00	382,916.56	\$ 725,833.12
2) Esplanade/Green Property	City of Hawaiian Gardens	Loan from City @ 5% Interest	1,713,793.00	163,761.98	0.00	0.00	0.00	0.00	0.00	81,880.99	0.00	0.00	0.00	0.00	0.00	0.00	81,880.99	\$ 163,761.98
3) Administrative Costs	City of Hawaiian Gardens	Administrative Costs	227,553.00	227,553.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 227,553.00
4) SERAF	City of Hawaiian Gardens	Loan from Low-Mid Fund to RDA	2,950,050.00	590,010.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	116,002.00	0.00	0.00	0.00	0.00	116,002.00	\$ 590,010.00
5) OK Tires-Commercial Rehabilitation	Hammeyer Trust	Architectural and Construction	161,000.00	161,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 161,000.00
6) CCC Auto-Commercial Rehabilitation	Medical Brava	Architectural and Construction	145,000.00	145,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 145,000.00
7) City Beautification Program	Various	Financial Assistance for Property Improve	132,000.00	132,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 132,000.00
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Totals - Other Obligations			\$ 10,908,313.00	\$ 2,145,158.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 444,797.55	\$ -	\$ 163,513.00	\$ 272,513.00	\$ 272,513.00	\$ 272,513.00	\$ 272,512.00	\$ 719,309.55	\$ 2,145,158.10

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.)
 If an agency adopts a continuation ordinance per ABX1 Z7, this EOPS will not be valid and there is no need to prepare a ROPS.
 ** All payment amounts are estimates



**CITY OF HAWAIIAN GARDENS
CITY COUNCIL
SUCCESSOR AGENCY RDA
STAFF REPORT**

Agenda Item No.: E-2
CITY OF HAWAIIAN GARDENS
Meeting Date: 2/28/2012
City Administrator: [Signature]
ACTION:
 Approved
 Denied
 Amended
 Receive & File
 Other

TO: Mayor and Members of the City Council Acting as Successor Agency RDA
BY: Ernesto Marquez, City Administrator
DATE: February 22, 2012
SUBJECT: Resolution No. 2012-003, adopting a Recognized Obligation Payment Schedule (ROPS) for the Successor Agency of the Hawaiian Gardens Redevelopment Agency.

VOTE: 5-0
DATE: 2/28/2012

BACKGROUND

ABX1 26 requires the Successor Agency of the RDA to prepare a Draft Recognized Obligation Payment Schedule (ROPS) by March 1, 2012. The attached ROPS is based on the Enforceable Obligations Payment Schedule adopted by the former RDA prior to its dissolution on February 1, 2012, and it includes costs that were committed prior to the dissolution of the RDA plus administrative costs to continue with the winding down of the former RDA.

Staff recommends that the City Council acting as the Successor Agency of the former Hawaiian Gardens RDA approve the Recognized Obligations Payment Schedule.

FISCAL IMPACT

There are no fiscal impacts with the adoption of the Recognized Obligations Payment Schedule.

RECOMMENDATION

By Motion, approve the resolution adopting a Recognized Obligation Payment Schedule.

ATTACHMENTS

Resolution No. 2012-003 and ROPS

**HAWAIIAN GARDENS SUCCESSOR AGENCY RDA
RESOLUTION NO. 2012-006**

A RESOLUTION OF THE SUCCESSOR AGENCY RDA OF THE CITY OF HAWAIIAN GARDENS, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE DATED AS OF APRIL 10, 2012 FOR THE PERIOD OF JULY 1, 2012 THROUGH DECEMBER 31, 2012.

WHEREAS, Parts 1.8 and 1.85 of Division 24 of the CRL were added by Assembly Bill X1 26 ("2011 Redevelopment Legislation"); and

WHEREAS, Part 1.85 of the CRL added by the 2011 Redevelopment Legislation provides for the statewide dissolution of all redevelopment agencies as of October 1, 2011, and provides that, thereafter, a successor agency will administer the enforceable obligations of the redevelopment agencies and otherwise wind up their affairs, all subject to the review and approval of an oversight board; and

WHEREAS, as part of this wind up process, all redevelopment agencies were required to file a schedule of those "enforceable obligations" that require payments to be made throughout the dissolution process ("Recognized Obligation Payment Schedule"); and

WHEREAS, Part 1.85 further requires the adoption of Recognized Obligation Payment Schedules to cover successive six-month fiscal year periods; and

WHEREAS, on December 29, 2011, in *California Redevelopment Association v. Matosantos*, Case No. S194861, the California Supreme Court upheld AB X1 26 and extended the deadlines in AB X1 26 by four months; and

WHEREAS, the City accepted to become the Successor Agency of the former Redevelopment Agency pursuant to Part 1.85 of the 2011 Redevelopment Legislation; and

WHEREAS, the City as Successor Agency, by the adoption of this Resolution, does not represent, disclaim, or take any position whatsoever on the issue of the validity of the 2011 Redevelopment Legislation, but rather seeks to comply with the Constitution and laws of the State of California, including the 2011 Redevelopment Legislation, in order to orderly wind down the affairs of the Redevelopment Agency for the benefit the community.

NOW THEREFORE THE SUCCESSOR AGENCY RDA DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The foregoing Recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. Pursuant to Part 1.85 of the 2011 Redevelopment Legislation, the Successor Agency RDA hereby adopts the Recognized Obligation Payment Schedule

attached hereto as Exhibit A covering the period of July 1, 2012 through December 31, 2012.

Section 3. The City Administrator is hereby authorized and directed to evaluate potential amendments to the Recognized Obligation Payment Schedule from time to time as may be appropriate, and to recommend the adoption of those amendments necessary for the continued payment on and performance of enforceable obligations.

Section 4. The City Administrator is further authorized and directed to post the Recognized Obligation Payment Schedule on the City's website and to notify the county auditor, the State Department of Finance, and the Controller of the State concerning this Resolution, the Recognized Obligation Payment Schedule, and its online publication.

Section 5. The City Clerk shall certify to the adoption of this Resolution.

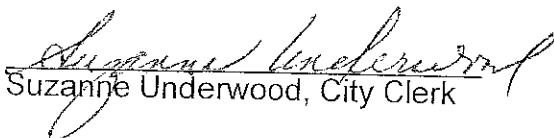
PASSED, APPROVED and ADOPTED this 10th day of April, 2012.

**HAWAIIAN GARDENS SUCCESSOR
AGENCY RDA**



Michael Gomez, Mayor

ATTEST:




Suzanne Underwood, City Clerk

CITY OF HAWAIIAN GARDENS
CITY CLERK'S OFFICE
CERTIFICATION

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF HAWAIIAN GARDENS)

I, SUZANNE UNDERWOOD, City Clerk of the City of Hawaiian Gardens as Successor Agency of the former Hawaiian Gardens Redevelopment Agency, do hereby certify that **Resolution No. 2012-006** was duly and regularly passed and adopted by the Successor Agency RDA of the City of Hawaiian Gardens at its meeting on this **10TH DAY OF APRIL 2012.**

AYES: OYAMA-CANADA, RODRIGUEZ, BRUCE, FARFAN, GOMEZ
NOES: NONE
ABSENT: NONE
ABSTAIN: NONE


SUZANNE UNDERWOOD
CITY CLERK

**CITY OF HAWAIIAN GARDENS
SUCCESSOR AGENCY RDA
STAFF REPORT**

Agenda Item No.: E-2

Meeting Date: 4/10/2012

City Administrator: [Signature]

CITY OF HAWAIIAN GARDENS

ACTION:

- Approved
- Denied
- Amended
- Receive & File
- Other

TO: Mayor and Members of the City Council Acting as Successor Agency RDA

BY: Ernesto Marquez, City Administrator

DATE: April 10, 2012

SUBJECT: Resolution Adopting a Recognized Obligation Payment Schedule for the Successor Agency of the Hawaiian Gardens Redevelopment Agency covering the period of July 1, 2012 through December 31, 2012.

VOTE: 5-0
DATE: 4/10/2012

BACKGROUND

ABX1 26 requires the Successor Agency of the RDA to update the Recognized Obligation Payment Schedule (ROPS) to cover the subsequent six-month period to be submitted to the County and the State by April 15, 2012. The attached ROPS covers the period of July 1, 2012 through December 31, 2012, and is based on the Enforceable Obligations Payment Schedule adopted in February 2012, which covered January 1, 2012 through June 30, 2012. It includes costs that were committed prior to the dissolution of the RDA plus administrative costs to continue with the winding down of the former RDA.

Staff recommends that the City Council acting as the Successor Agency of the former Hawaiian Gardens RDA approve the attached Recognized Obligations Payment Schedule.

FISCAL IMPACT

There are no fiscal impacts with the adoption of the Recognized Obligations Payment Schedule.

RECOMMENDATION

By Motion, approve the Resolution Adopting a Recognized Obligation Payment Schedule covering the period of July 1, 2012 through December 31, 2012.

ATTACHMENTS

Resolution and ROPS